

MINNEAPOLIS PUBLIC SCHOOLS COMPARATIVE PROPERTY TAXES FILE:LEVY 16		CERTIFIED 2012 PAYABLE	CERTIFIED 2013 PAYABLE	CERTIFIED 2014 PAYABLE	CERTIFIED 2015 PAYABLE	MAXIMUM CERTIFIED 2015 PAYABLE	PROPOSED CERTIFIED 2015 PAYABLE	INCR (DECR) PAY 15 TO PAY 16	% CHANGE
DESCRIPTION	2013 LEVY	2014 LEVY	2015 LEVY	2016 LEVY	2016 LEVY	2016 LEVY	2016 LEVY		
MAINTENANCE:									
TRANSITION LEVY	3,049,091.46	6,992,682.44	7,855,257.17	7,225,419.33	7,225,419.33	7,225,419.33	(629,837.84)	-8.02%	
LOCATION EQUITY	-	15,093,870.00	18,193,522.00	15,819,016.00	15,819,016.00	15,819,016.00	(2,374,506.00)	-13.05%	
EQUITY	1,815,382.64	1,803,752.16	2,166,871.82	1,926,175.06	1,926,175.06	1,926,175.06	(240,696.76)	-11.11%	
STUDENT ACHIEVEMENT	-	1,308,008.05	1,328,532.13	1,375,049.82	1,375,049.82	1,375,049.82	46,517.69	3.50%	
OPERATING CAPITAL LEVY	7,973,628.95	6,106,945.59	6,474,904.48	7,156,116.70	7,156,116.70	7,156,116.70	681,212.22	10.52%	
ALT TEACHER COMPENSATION	(650,973.96)	5,813,646.02	3,430,300.51	3,277,178.45	3,277,178.45	3,277,178.45	(153,122.06)	-4.46%	
ADJUSTMENT - OTHER (MEMO)	(522,718.97)	(381,816.00)	-	30,849.15	30,849.15	30,849.15	30,849.15	-	
+ ABATEMENTS & ADVANCED ABATEMENTS	2,239,288.66	836,912.04	-	671,786.11	671,786.11	671,786.11	671,786.11	-	
ACHIEVEMENT & INTEGRATION LEVY	6,476,194.72	4,498,466.70	5,073,038.76	2,817,035.40	2,817,035.40	2,817,035.40	(2,256,003.36)	-44.47%	
REEMPLOYMENT INSURANCE LEVY	1,083,282.17	652,807.70	444,440.18	900,668.32	900,668.32	900,668.32	456,228.14	102.65%	
LEASED SPACE LEVY & ADJ	121,456.00	121,456.00	-	401,500.00	401,500.00	401,500.00	401,500.00	100.00%	
LONG TERM FACILITIES MAINTENANCE	-	-	-	2,583,692.00	2,583,692.00	2,583,692.00	-	100.00%	
ALTERNATIVE FACILITIES	4,971,017.00	8,327,570.00	-	-	-	-	-	-	
HEALTH & SAFETY LEVY	2,115,195.72	1,794,326.72	1,749,945.90	(160,855.00)	(160,855.00)	(160,855.00)	(1,910,800.90)	-109.19%	
SAFE SCHOOLS LEVY	1,175,544.00	1,308,995.10	1,466,046.30	1,424,084.10	1,424,084.10	1,424,084.10	(41,962.20)	-2.86%	
JUDGMENT LEVY	101,516.66	361,590.06	197,187.56	14,836.60	14,836.60	14,836.60	(182,350.96)	-92.48%	
MPLS TRA & MERF LEVY	8,470,800.00	8,470,800.00	8,470,800.00	9,392,400.00	9,392,400.00	9,392,400.00	921,600.00	10.88%	
ICE ARENA LEVY	91,150.58	106,538.81	103,669.11	151,699.99	151,699.99	151,699.99	48,030.88	46.33%	
OTHER POST EMPLOYMENT BENEFITS	-	-	416,469.00	(416,469.38)	(416,469.38)	(416,469.38)	(832,938.38)	-200.00%	
HEALTH INSURANCE	373,513.22	373,716.59	-	-	-	-	-	-	
CAREER TECHNICAL	524,739.16	677,261.48	655,685.47	700,541.51	700,541.51	700,541.51	44,856.04	6.84%	
TOTAL MAINTENANCE	39,408,108.01	64,267,529.46	58,026,670.39	55,290,724.16	55,290,724.16	55,290,724.16	(2,735,946.23)	-4.71%	
COMMUNITY SERVICE:									
BASIC COMMUNITY EDUCATION LEVY	2,447,422.19	2,634,893.55	2,754,679.50	2,860,923.00	2,860,923.00	2,860,923.00	106,243.50	3.86%	
EARLY CHILDHOOD FAMILY LEVY	1,500,947.93	1,520,137.06	1,500,110.02	1,555,432.01	1,555,432.01	1,555,432.01	55,321.99	3.69%	
HANDICAPPED ADULTS LEVY	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	-	0.00%	
SCHOOL-AGE CARE	661,341.58	725,999.02	816,341.94	1,005,860.56	1,005,860.56	1,005,860.56	189,518.62	23.22%	
HOME VISTING	42,360.00	44,566.40	43,148.80	45,827.20	45,827.20	45,827.20	2,678.40	6.21%	
ABATEMENTS & ADVANCED ABATEMENTS	72,578.76	2,488.96	16,455.89	5,602.19	5,602.19	5,602.19	(10,853.70)	-65.96%	
TOTAL COMMUNITY SERVICE	4,754,650.46	4,958,084.99	5,160,736.15	5,503,644.96	5,503,644.96	5,503,644.96	342,908.81	6.64%	
GENERAL DEBT SERVICE LEVY	59,693,153.32	51,348,833.23	57,481,368.90	68,898,410.36	68,898,410.36	68,898,410.36	11,417,041.46	19.86%	
PENSION BONDS / OPEB LEVY	2,806,773.57	-	-	-	-	-	-	-	

REFERENDUM VOTER APPROVED		42,963,956.87	49,005,299.87	57,279,522.72	57,279,522.72	8,274,222.85	16.88%
REFERENDUM - 1ST TIER BOARD APPROVED		8,354,148.19	8,922,286.69	10,832,963.72	10,832,963.72	1,910,677.03	21.41%
TOTAL REFERENDUM LEVY	65,693,872.64	51,318,105.06	57,927,586.56	68,112,486.44	68,112,486.44	10,184,899.88	17.58%
TOTAL PROPERTY TAX LEVY	172,356,558.00	171,892,552.74	178,596,362.00	197,805,265.92	197,805,265.92	19,208,903.92	10.76%

INCREASE TO LEV

MINNEAPOLIS PUBLIC SCHOOLS
COMPARATIVE PROPERTY TAXES
FILE:LEVY 16

DESCRIPTION	CERTIFIED 2012 PAYABLE 2013 LEVY	CERTIFIED 2013 PAYABLE 2014 LEVY	CERTIFIED 2014 PAYABLE 2015 LEVY	MAXIMUM CERTIFIED 2015 PAYABLE 2016 LEVY	PROPOSED CERTIFIED 2015 PAYABLE 2016 LEVY	INCR (DECR) PAY 15 TO PAY 16	% CHANGE
GENERAL FUND - RMV	\$ 4,341,755.13	\$ 8,796,434.60	\$ 10,022,128.99	\$ 9,151,594.39	\$ 9,151,594.39	\$ (870,534.60)	-8.69%
REFERENDUM - RMV - VOTER APPROVED	65,693,872.64	42,963,956.87	49,005,299.87	57,279,522.72	57,279,522.72	\$ 8,274,222.85	16.88%
REFERENDUM - RMV - BOARD APPROVED		8,354,148.19	8,922,286.69	10,832,963.72	10,832,963.72	\$ 1,910,677.03	21.41%
GENERAL FUND - NTC - OTHER LOCAL	35,066,352.88	55,471,094.86	48,004,541.40	46,139,129.77	46,139,129.77	\$ (1,865,411.63)	-3.89%
COMMUNITY SERVICE - NTC - OTHER LOCAL	4,754,650.46	4,958,084.99	5,160,736.15	5,503,644.96	5,503,644.96	\$ 342,908.81	6.64%
DEBT SERVICE NTC - OTHER LOCAL	59,693,153.32	51,348,833.23	57,481,368.90	68,898,410.36	68,898,410.36	\$ 11,417,041.46	19.86%
OPEB / PENSION - OTHER	<u>2,806,773.57</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	-
TOTAL PROPERTY TAX LEVY	<u>\$ 172,356,558.00</u>	<u>\$ 171,892,552.74</u>	<u>\$ 178,596,362.00</u>	<u>\$ 197,810,024.11</u>	<u>\$ 197,810,024.11</u>	<u>\$ 19,208,903.92</u>	<u>10.76%</u>
			FY 14-15				
				resulting in levy reductions of =			
	using FY 14-15 an increase of 2.0% =		<u>\$ 182,168,289.24</u>	resulting in levy reductions of =	<u>\$ 15,641,734.87</u>		2.0%
	using FY 14-15 an increase of 2.5% =		<u>\$ 183,061,271.05</u>	resulting in levy reductions of =	<u>\$ 14,748,753.06</u>		2.5%
	using FY 14-15 an increase of 3% =		<u>\$ 183,954,252.86</u>	resulting in levy reductions of =	<u>\$ 13,855,771.25</u>		3.0%
	using FY 14-15 an increase of 3.5% =		<u>\$ 184,847,234.67</u>	resulting in levy reductions of =	<u>\$ 12,962,789.44</u>		3.5%
	using FY 14-15 an increase of 4.0% =		<u>\$ 185,740,216.48</u>	resulting in levy reductions of =	<u>\$ 12,069,807.63</u>		4.0%

Recommendation from Finance Department 4%

Reductions needed to achieve 4%:

Alternative Facilities Levy	
Reemployment Insurance Levy	(196,502.00)
Abatements & Advanced Abatements	(671,786.00)
Subtotal	(868,288.00)

Impact to Taxpayers of a 4% increase

\$150K Home - \$20.72
\$300K Home - \$47.67
\$450K Home - \$73.99

Option 1	Referendum Equalization	(5,501,388.29)
Option 2	Reduction in Bond Sales of \$60M	(5,400,000.00)
	Total Reduction	(11,769,676.29)